Initial Claims - October 2004

There were 4,830 initial claims filed for Unemployment Insurance Benefits in October 2004; a decrease of 352(-6.8%) from the 5,182 claims filed in October 2003. The estimated number of layoffs prevented as a result of Rhode Island's Workshare Program numbered 46, down from 93 in October 2003.

According to our Mass Layoff Statistic's Program, 2,543 firms laid off workers in October. A total of 4,919 claims were filed by workers associated with these firms. There were 39 significant events identified this month. A significant event involves firms having a layoff of twelve or more people.

| October Initial Claims By Major Industry Division | | | | | |
|---|--------|---------|--|--|--|
| Industry | Claims | Percent | | | |
| Total, All Industries | 4,919 | 100.0% | | | |
| Agriculture, Forestry, and Fishing | 85 | 1.7% | | | |
| Mining | 5 | 0.1% | | | |
| Construction | 522 | 10.6% | | | |
| Manufacturing | 765 | 15.6% | | | |
| Transportation, Communication & Utilities | 159 | 3.2% | | | |
| Wholesale Trade | 203 | 4.1% | | | |
| Retail Trade | 682 | 13.9% | | | |
| Finance, Insurance, and Real Estate | 290 | 5.9% | | | |
| Services | 1,229 | 25.0% | | | |
| Government | 42 | 0.9% | | | |
| Not Classified | 937 | 19.0% | | | |

Employees in the Services sector filed 1,229 initial claims accounting for 25 percent of the initial claims filed this month. Within this sector, Business Services (350) and Health Services (272) had the largest losses in this sector.

Initial claims filed by Manufacturing workers numbered 765 representing 15.6 percent of the October claims. Miscellaneous Manufacturing, which includes the Jewelry industry accounted for the most layoffs (129). Industrial and Commercial Machinery and Computer Equipment followed with (99) and Textile Mill Products with (70).

Employees of Rhode Island Retail Trade companies filed a total of 682 initial claims, representing 14 percent of the October claims. More than one-third of these claims were filed by employees from Eating and Drinking Places (245).

Construction workers filed 522 initial claims accounting for 11 percent of the month's initial claims.

Monthly Highlight: Employees of the Services sector have for the second straight month represented 25% of the initial claims filed. The majority of losses in this sector are from temporary help agencies. These agencies hire employees based on work that is contracted out and layoff these employees once the work is either depleted or the contractual obligations are fulfilled. Temporary help agencies are the major contributors of layoffs in this industry classification.

October 2004 Layoffs by Industry

SIC

| Code | e Industry | Number | Percent |
|------|---|--------|---------|
| Tota | l Industries | 4,919 | 100% |
| Agri | culture | 85 | 1.7% |
| 01 | Agriculture Production - Crops | 15 | 0.3% |
| 02 | Agricultural Production - Livestock and Animal Specialties | 0 | 0.0% |
| 07 | Agricultural Services | 63 | 1.3% |
| 80 | Forestry | 0 | 0.0% |
| 09 | Fishing, Hunting, and Trapping | 7 | 0.1% |
| Mini | | 5 | 0.1% |
| | Mining and Quarrying of Nonmetallic Minerals, Except Fuels | 5 | 0.1% |
| | truction | 522 | 10.6% |
| 15 | Building Construction - General Contractors and Operative Builders | 104 | 2.1% |
| 16 | Construction - General Contractors | 65 | |
| 17 | | 353 | |
| Mani | ufacturing | 765 | 15.6% |
| | Food and Kindred Products | 21 | |
| | Textile Mill Products | 70 | |
| | Apparel and Other Finished Products Made from Fabrics and Similar Materials | 10 | |
| | Lumber and Wood Products, Except Furniture | 12 | |
| | Furniture and Fixtures | 12 | |
| | Paper and Allied Products | 20 | |
| 27 | · | 25 | |
| 28 | =- | 63 | |
| 29 | Petroleum Refining and Related | 0 | 0.0% |
| | _ | 52 | |
| 30 | Rubber and Miscellaneous Plastics Products | | 0.0% |
| 31 | | 1 | |
| 32 | • | 46 | |
| 33 | Primary Metal Industries | 28 | |
| 34 | Fabricated Metal Products, Except Machinery and Transportation Equipment | 66 | |
| 35 | Industrial and Commercial Machinery and Computer Equipment | 99 | |
| | Electronic and Other Electrical Equipment and Components, Except Computer Equipment | 55 | |
| | Transportation Equipment | 34 | |
| 38 | Instruments | 22 | |
| | Miscellaneous Manufacturing Industries | 129 | |
| | sportation, Communication, and Public Utilities | 159 | 3.2% |
| | Local and Suburban Transit and Interurban Highway Passenger Transportation | 20 | 0.4% |
| 42 | Motor Freight Transportation and Warehousing | 39 | 0.8% |
| 43 | United States Postal Service | 0 | 0.0% |
| 44 | Water Transportation | 46 | |
| | Transportation by Air | 15 | |
| 47 | Transportation Services | 12 | |
| 48 | Communications | 21 | |
| 49 | Electric, Gas, and Sanitary Services | 6 | 0.1% |
| Who | lesale Trade | 203 | 4.1% |
| 50 | Wholesale Trade - Durable Goods | 141 | 2.9% |
| 51 | Wholesale Trade - Nondurable Goods | 62 | 1.3% |
| Reta | il Trade | 682 | 13.9% |
| 52 | Building Materials, Hardware, Garden Supply, and Mobile Home Dealers | 39 | 0.8% |
| 53 | General Merchandise Stores | 38 | 0.8% |
| | Food Stores | 85 | |
| 55 | Automotive Dealers and Gasoline Service Stations | 106 | |
| | Apparel and Accessory Stores | 30 | |
| 57 | Home Furniture, Furnishings, and Equipment Stores | 44 | 0.9% |
| 58 | Eating and Drinking Places | 245 | |
| 59 | Miscellaneous Retail | 95 | |
| Ja | Priscendificods Netali | 93 | 1.570 |

October 2004 Layoffs by Industry

SIC

| Code | Industry | Number | Percent |
|------|---|--------|---------|
| Fina | nce, Insurance, and Real Estate | 290 | 5.9% |
| 60 | Depository Institutions | 107 | 2.2% |
| 61 | Nondepository Credit Institutions | 38 | 0.8% |
| | Security and Commodity Brokers, Dealers, Exchanges, and Services | 53 | 1.1% |
| | Insurance Carriers | 29 | 0.6% |
| 64 | Insurance Agents, Brokers, and Service | 19 | 0.4% |
| | Real Estate | 39 | 0.8% |
| 67 | Holding and Other Investment Offices | 5 | 0.1% |
| Serv | = | 1,229 | 25.0% |
| 70 | Hotels, Rooming Houses, Camps, and Other Lodging Places | 98 | 2.0% |
| 72 | Personal Services | 29 | 0.6% |
| 73 | Business Services | 350 | 7.1% |
| 75 | Automotive Repair, Services, and Parking | 52 | 1.1% |
| 76 | Miscellaneous Repair Services | 23 | 0.5% |
| 78 | Motion Pictures | 2 | 0.0% |
| 79 | Amusement and Recreation Services | 112 | 2.3% |
| 80 | Health Services | 272 | 5.5% |
| 81 | Legal Services | 20 | 0.4% |
| 82 | Educational Services | 50 | 1.0% |
| 83 | Social Services | 113 | 2.3% |
| 84 | Museums, Art Galleries, and Botanical and Zoological Gardens | 4 | 0.1% |
| 86 | Membership Organizations | 38 | 0.8% |
| 87 | Engineering, Accounting, Research, Management, and Related Services | 65 | 1.3% |
| | Private Households | 1 | 0.0% |
| 89 | Miscellaneous Services | 0 | 0.0% |
| | rnment | 42 | 0.9% |
| | Executive, Legislative, and General Government, Except Finance | 27 | 0.5% |
| 92 | Justice, Public Order, and Safety | 0 | 0.0% |
| 94 | Administration & Human Resource Programs | 1 | 0.0% |
| 95 | Administration of Environmental & Housing Program | 6 | 0.1% |
| 96 | Administration of Economic Programs | 7 | 0.1% |
| 97 | National Security & International Affairs | 1 | 0.0% |
| 99 | Nonclassifiable Establishments | 937 | 19.0% |